

Schedule of Fees & Charges

**Below are the fees and charges associated with our services.
Some of the fees and charges inclusive of value added VAT 15%**

General Banking & Account Services	Charges
Customer Accounts:	
Opening an account	Free
Current Account Maintenance Fee	Free
Saving Account Maintenance Fee	Free
The One-Pack Account Maintenance Fee	Free
SADAD	Free
Balance is less than required limit	None

Account Statement	
At Branch:	
Statement for less than one year	SAR 28.75
Statement for 15- years	SAR 34.50
Statement for more than five years	SAR 57.50

Through online banking, Telephone or ATM:	
Monthly statement by regular mail or email	Free
ATM mini Statement	Free

Other Fees:	
Courier	SAR 52.50 " Charges do not apply for card deliveries within KSA"
Direct Mandate- -Set-Up	Free
Traveler's cheque- purchase (commission)	Free
FX Currency Conversion	2.25%

Fund Transfers and Banking Services	Charges	
	At Branch	Online Banking, Telephone or ATM
Transfer within meem	Free	Free
Setting up a payment order (one time) *	SAR 17.25	SAR 11.50
Identification of beneficiary for fund transfer*	Not Applicable	Free
Transfer to another bank inside KSA through SARIE (Same day) *	SAR 28.75	SAR 8.05
Transfer to another bank inside KSA through SARIE (forward) *	SAR 17.35	SAR 5.75
Change/Cancel transfer outside KSA*	SAR 28.75	SAR 17.25

International transfer:*				
Currency	Fee	Charge	VAT	Total
USD	50	0	15%	57.50
GBP	50	0	15%	57.50
EUR	50	0	15%	57.50
OMR	50	0	15%	57.50
KWD	50	0	15%	57.50
AED	50	0	15%	57.50
BHD	50	0	15%	57.50

ATM and POS Cards	Charges
Issuance of ATM card for an account	Free
Use of Mada cards at POS terminal by customers	Free
Renewal of ATM card	Free
Re-Issuance of ATM card retained by an ATM	Free
Naqad service (purchase with cash back)	Free
Issuance of an additional ATM card	Free
Cash withdrawal in KSA – MADA (Debit Card)	Free
Account Balance Enquiry – KSA	Free
Use of GCC cards at POS terminals within Gulf countries	Free
Cash withdrawal in GCC – GCC Net (Debit Card)	SAR 11.50
Cash withdrawal Outside GCC – Visa Network	SAR 28.75
Multi-Currency Card Replacement Fee(lost/damaged/ 3 invalid passwords)	SAR 34.50

Personal Finance	Charges
Processing Fees for Personal Finance	of finance amount with 1.15% a maximum fee of SAR 5,750
Service charge in case delivering commodity	SAR 2,300
Late Payment Fees	SAR 287.50

Murabaha Deposits	Charges
In case of receiving commodity's order	
Commodity delivery service *(*)	SAR 2,300
Early liquidation charges	Profit Amount Forfeited

Credit Card	Charges
Annual fee primary card	SAR 402.5**
Annual fee supplementary card	SAR 57.50
Late payment fees	SAR 115
Credit card re-issue	SAR 34.50
Cash advance fees:	
For cash advance up to SAR 5,000	SAR 86.25
For cash advance greater than SAR 5,000	3.15% of the transaction amount and subject of a maximum of SAR 315
Credit card dispute fee (if wrong dispute)	SAR 57.50
Account Balance enquiry on ATM	Free
FX rate	2.5%
Monthly profit rate	2.75%

Savings account		
Assigned Investment Participation Weightage	Expected Profit Rate	Modarib Share of Profit
19 %	0.05 % PA	95 %

This Schedule of Fees & Charges comprises part of the General Terms and Conditions that apply to your account(s).

The fees and charges with asterisk (*) includes value added tax 15%

Charges with (*) have discounts apply on these charges for certain customer segments such as, Privileges meemer and associate meemer.

meem is entitled to change the fees at any time, and such change will take effect after 30 days from notification.

We provide our customers with instant SMS notification service for all banking transactions at no extra charge.

** No annual fees for the first year. meem Credit Card remains free for life against a minimum spend of SAR 24,000 per annum from the date of the card's issuance.

If the minimum spends required are not met, annual fees for the subsequent year will be applied.

meem Credit Card must be activated within 45 days of issuance.

*Operating under Saudi Central Bank control and supervision

Effective from 1st July 2020