



Schedule of Fees & Charges

Below are the fees and charges associated with our services.
Some of the fees and charges inclusive of value added VAT 15%

General Banking & Account Services	Charges
Customer Accounts:	
Opening an account	Free
Current Account Maintenance Fee	Free
Saving Account Maintenance Fee	Free
The One-Pack Account Maintenance Fee	Free
SADAD	Free
Balance is less than required limit	None
Account Statement	
At Branch:	
Statement for less than one year	SAR 28.75
Statement for 1-5 years	SAR 34.50
Statement for more than five years	SAR 57.50
Through online banking, Telephone or ATM:	
Monthly statement by regular mail or email	Free
ATM mini Statement	Free
Other Fees:	
Courier	SAR 52.50 "Charges do not apply for card deliveries within KSA"
Direct Mandate-Set-Up	Free
Traveler's cheque-purchase (commission)	Free
FX Currency Conversion	2.25%

ATM and POS Cards	Charges
Issuance of ATM card for an account	Free
Use of Mada cards at POS terminal by customers	Free
Renewal of ATM card	Free
Re-Issuance of ATM card retained by an ATM	Free
Naqad service (purchase with cash back)	Free
Issuance of an additional ATM card	Free
Cash withdrawal in KSA – MADA (Debit Card)	Free
Account Balance Enquiry – KSA	Free
Use of GCC cards at POS terminals within Gulf countries	Free
Cash withdrawal in GCC – GCC Net (Debit Card)	SAR 11.50
Cash withdrawal Outside GCC – Visa Network (Debit Card)	SAR 28.75
Balance enquiry within GCC	SAR 3.45
Re-issuance of ATM card (lost/damaged/ 3 invalid passwords)	SAR 34.50
Multi-Currency Card Replacement	SAR 34.50
Fee(lost/damaged/ 3 invalid passwords)	

Personal Finance	Charges
Processing Fees for Personal Finance	1.05% of finance amount with a maximum fee of SAR 5,750
Service charge in case delivering commodity	SAR 2,300
Late Payment Fees	SAR 287.50

Fund Transfers and Banking Services	Charges	
	At Branch	Online Banking, Telephone or ATM
Transfer within meem	Free	Free
Setting up a payment order (one time) *	SAR 17.25	SAR 11.50
Identification of beneficiary for fund transfer*	Not Applicable	Free
Transfer to another bank inside KSA through SARIE (Same day) *	SAR 28.75	SAR 8.05
Transfer to another bank inside KSA through SARIE (forward) *	SAR 17.35	SAR 5.75
Change/Cancel transfer outside KSA*	SAR 28.75	SAR 17.25

Murabaha Deposits	Charges
Service charge in case delivering commodity	SAR 2,300
Early liquidation charges	Profit Amount Forfeited

Credit Card	Charges
Annual fee primary card	SAR 287.50
Annual fee supplementary card	SAR 57.50
Late payment fees	SAR 115
Credit card reissue	SAR 34.50
Cash advance fees:	
For cash advance up to SAR 5,000	SAR 86.25
For cash advance greater than SAR 5,000	3.15% of the transaction amount and subject of a maximum of SAR 315
Credit card dispute fee (if wrong dispute)	SAR 57.50
Account Balance enquiry on ATM	Free
FX rate	1.30%

International transfer:*

	Fee	Charge	Total
USD	57.5	57.5	115
GBP	57.5	115	172.5
EUR	57.5	97.75	155.25
OMR	57.5	69	126.5
KWD	57.5	69	126.5
AED	57.5	69	126.5
BHD	57.5	69	126.5

Savings account		
Assigned Investment Participation Weightage	Expected Profit Rate	Modarib Share of Profit
15 %	0.20 % PA	80 %

- This Schedule of Fees & Charges comprises part of the General Terms and Conditions that apply to your account(s).
- The fees and charges with asterisk (*) includes value added tax 15%
- Charges with (*) have discounts apply on these charges for certain customer segments such as, Privileges meemer and associate meemer.
- meem is entitled to change the fees at any time, and such change will take effect after 30 days from notification.
- We provide our customers with instant SMS notification service for all banking transactions at no extra charge.

Effective from 1st July 2020